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Ministry of Agriculture
Department of Animal Husbandry, Dairying & Fisheries
http://dahd.nic.in/Fishpolicy_jv_2006.htm

Krishi Bhawan, New Delhi
Dated the 14th December, 2006.

PUBLIC NOTICE

It is hereby brought to the notice of public that as follow up action of implementation of the Comprehensive Marine Fishing Policy – 2004 and on the recommendations of Empowered Committee on Marine Fisheries, it has been decided to allow operation of Deep Sea Fishing Vessels (20 m. OAL and above) under **JOINT VENTURE** as per the conditions given below.

2. All proposals for acquisition of deep sea fishing vessels (20 m. and above overall length) for operation in Indian Exclusive Economic Zone (EEZ) under **JOINT VENTURE** are required to be submitted as per the under mentioned Guidelines:-

- (a) In case of **JOINT VENTURE** with foreign equity collaboration, an Indian company has to produce evidence of at least 51% Indian equity.
- (b) The company has to produce evidence of owned / hired shore based processing facility.
- (c) The entire catch has to be landed in Indian Port and processed. No Mid – Sea transfer of catch or export of unprocessed catch would be permitted in case of **JOINT VENTURE** project vessels.
- (d) Floating processing facility would be considered for operations in A & N Island and Lakshadweep waters.
- (e) Only Tuna Long Lining, Squid Jigging, Pole and Line Fishing and Purse Seining would be permitted.
- (f) A maximum aggregate tonnage of 400 GRT per company would be permitted.
- (g) The total number of **JOINT VENTURE** permissions would be limited to 25% of the notified capacity in terms of number of vessels per category and as reproduced under para – 4 below.
- (h) A processing fee @ Rs. 10,000/- per vessel has to be furnished along with the application in the form of Demand Draft payable to Pay & Accounts Officer, Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, New Delhi.
- (i) Applicant company should have minimum paid up capital of Rs.10.00 lakhs to apply for up to 2 vessels. In case of additional vessels, the paid up capital should be @ Rs.5.00 lakhs per each additional vessel proposed.

3. The Inter Ministerial Empowered Committee on Marine Fisheries (EC) would consider proposals complete in all respects on merit and vessel wise LOI/ LOP (s) will be

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issued for approved proposals. The validity period of LOP will be for one year from the date of its issue and within this period the applicant would be required to acquire the vessel and register it with Indian Mercantile Marine Department (MMD).

4. The optimum number of deep-sea fishing vessels of each category to be permitted in EEZ in next five years is given in following table.

<i>S.No.</i>	<i>Category</i>	<i>Total No.</i>
1.	Tuna Long Liners	110
2.	Purse Seiners	18
3.	Trap/ Hook & Line vessels	10
4.	Squid Jiggers	15
5.	Pelagic/Mid-water Trawlers	72
6.	Pole & Line	500

5. The operation will be further subject to the general conditions vide the earlier notification dated 17/5/2006 regarding operation of Deep Sea Fishing Vessels in the Indian EEZ.

6. Interested entrepreneurs may address their application to the Joint Secretary (Fisheries), Deptt. of AHD&F, Ministry of Agriculture, Krishi Bhawan, New Delhi.